

STATE OF SOUTH CAROLINA)
)
 COUNTY OF BEAUFORT) FIRST AMENDMENT TO
) DECLARATION OF COVENANTS, CONDITIONS
) AND RESTRICTIONS FOR THE CRESCENT

THIS SECOND AMENDMENT is made this 25th day of March, 1999, by CENTEX HOMES, a Nevada General Partnership (hereinafter referred to as "Declarant"), of Beaufort County, South Carolina.

W I T N E S S E T H :

WHEREAS, the Declarant recorded the "Declaration of Covenants, Conditions and Restrictions for The Crescent" ("The Crescent Covenants") in the Beaufort County Records on March 11, 1999 in Book 1146 at Page 751, as amended and supplemented from time to time.

WHEREAS, the Declarant desires to further amend the The Crescent Covenants as provided herein.

NOW, THEREFORE, the Declarant hereby declares that the Property shall be held, transferred, sold, conveyed, leased, occupied and used subject to the easement, restrictions, covenants, liens and conditions contained in The Crescent Covenants, as modified by this First Amendment each of which shall be binding upon and insure to the benefit of all parties having any right, title or interest in the Property or any portion thereof, their respective heirs, successors and successors-in-title and assigns.

1. Definitions. All capitalized terms not defined herein shall have the meanings ascribed to them in the Eagle's Pointe Covenants.

2. Amendment. Section 1.04 of The Crescent Covenants is hereby amended as follows:

1.04 Association. "Association" shall mean and refer to The Crescent Property Owners' Association, Inc. (a non-profit corporation organized under the South Carolina Nonprofit Corporation Code), its successors and assigns.

